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Nuremberg, 1st May 2020

NürnbergMesse postpones construction of the new “NCC Süd”

- **Cutting costs to conserve liquidity is a higher priority now**
- **Cost reductions and deferral of the investment program**
- **Construction of the new “NCC Süd” now planned for 2024/2025**

In view of the ongoing coronavirus pandemic and its effects on the trade fair business, NürnbergMesse has decided to postpone the planned investment in the fourth convention centre in the Nuremberg Exhibition Centre. Originally planned for February 2021, the destruction of Hall 3 and the start of construction of the new “NCC Süd” will now take place in February 2024 or February 2025.

“Our hearts still say yes, but our brains say no. In this case, it is better to listen to our brains!”, said Peter Ottmann, CEO NürnbergMesse Group. His CEO colleague Dr. Roland Fleck made the following comment on the jointly reached decision: “Postponing the start of construction was not an easy decision for either of us. But in the midst of the coronavirus turmoil, for which we are of course not responsible, the first priority is to conserve the company’s liquidity!”

As a result of the coronavirus crisis, NürnbergMesse must lower costs to maintain profitability and reduce expenditures that drain liquidity. This also means stretching out planned investments, which is why the planned start of construction of the new exhibition building, which had been planned for next year, is now being postponed. The same applies to the planned “The Key” office building in the Nuremberg Exhibition Centre, the construction of which has also been postponed.

However, the two CEOs also said: “Postponed does not mean abandoned! Even now, we have a functional exhibition centre that offers attractive conditions for trade fairs, congresses and events. We are firmly convinced

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that after the coronavirus pandemic recedes we will once again successfully hold exhibitions, initially without the new building but then, in the medium term, with our future architectural milestone, the new NCC Süd!"

About NürnbergMesse Group

NürnbergMesse Group is one of the 15 largest trade fair companies in the world. It comprises NürnbergMesse GmbH and its 15 subsidiaries and affiliates. The company employs more than 1,000 people at eleven locations in Germany, Brazil, China, India, Italy, Greece, Austria and the USA. NürnbergMesse Group also has a network of international representatives operating in more than 100 countries. Its portfolio includes around 120 German and international trade fairs and congresses. Every year, up to 35,000 exhibitors (international contingent: 44%) and up to 1.5 million visitors (26% from outside Germany) take part in the Group's own, partner and guest events.

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